

business

SECTION D
SUNDAY, JULY 7, 2013
PHOTO: JEFFREY M. HARRIS

MARKET
10:35 AM
NASDAQ
12,151.84
DOW
13,151.84
S&P 500
1,215.84

ECONOMY

Job market shrugs off obstacles, posts growth



Resumé Reviews

regional roundup

Habit Burger adds location

The Habit Burger Grill, a California-based chain, opened its 10th Valley location... Habit Burger Grill expanded into the Valley...

Shoppers Supply fills vacancy in Chandler

Shoppers Supply, a national retailer, has filled a vacancy in Chandler...

Passion fuels auto service

Passion fuels auto service... The passion for cars is what drives this business...

Peoria has plan to speed up building-plan permits

Peoria has plan to speed up building-plan permits... The city is looking for ways to streamline the permit process...

Motor industry embraces gadgets

Technology aims to enhance safety, mileage in new cars... Motor industry embraces gadgets...



Buffalo Wild Wings adds W. Valley sites

Buffalo Wild Wings, a national restaurant chain, is adding new locations in the West Valley... Buffalo Wild Wings adds W. Valley sites...

SCOTTSDALE

Villas are selling out

By Michael Clancy

Starting at Silverleaf, a small development of villas in the Silverleaf section of DC Ranch... Villas are selling out...

WASTE VALLEY

Restaurateur gives back

Restaurateur gives back... The restaurateur is giving back to the community...

Advertisement for Sterling Collection featuring a logo and text.

Sterling at Silverleaf, a small development of villas in the Silverleaf section of DC Ranch, has sold 14 of 16 homes in its first phase, with 12 more planned in a subsequent phase. The project, a revival of a previous effort by Scottsdale architect Bing Hu, was sold in a foreclosure auction in 2008. The new developer is the Sterling Collection Development Group. Construction got under way on the Sterling Collection's efforts in April 2011. The two homes remaining are models priced at a little more than \$1.7 million. Both have 3,439 square feet with four bedrooms and 4 1/2 baths. The development sits on 12 acres northeast of the DC Ranch Village Club at Thompson Peak Parkway and Legacy Boulevard. Sterling President Nathan Day said the villas are built in pods of four, with a common courtyard and limited private outdoor space. Day declined to provide how much Sterling paid for the property. He also declined to identify his partners. The 30-year-old company president said he and his investors and partners decided five years ago to diversify their venture-capital fund into real estate to take advantage of depressed prices. The Sterling homes feature numerous energy-efficient features, including foam insulation and LED bulbs throughout. An iPad-driven system controls security cameras, lighting, heating, cooling, window shading and the pump and filter for a small pool. Day says the homes are the only ones in Arizona certified as meeting the National Association of Home Builders' gold standard. "We've developed a really strong niche, and I feel a lot of pride," he said. Luster Custom Homes is the builder. Day said the company is owned by a friend. Most of his buyers use the villas as second or third homes, he said. Construction of a second phase, including 12 homes starting at \$2.2 million, should begin before the end of the year.